AN ORDINANCE CREATING A CORONAVIRUS LOCAL FISCAL RECOVERY FUND FOR THE TOWN OF FRANCESVILLE, INDIANA

Ordinance No. ___ of 2021

WHEREAS, pursuant to the State Examiner Directive 2021-1 and Memorandum from the State of Indiana State Board of Accounts, both dated March 18, 2021, the American Rescue Plan Act of 2021 (ARP) established the Coronavirus Local Fiscal Recovery Fund to mitigate the fiscal effects stemming from the public health emergency with respect to COVID-19; and

WHEREAS, it is incumbent upon the Town to create a special, non-reverting Fund for receipt of monies from the Coronavirus Local Fiscal Recovery Fund; and

WHEREAS, the Town reserves the right to amend the permitted uses of the funds, taking into consideration any future directives from local, state or federal authority, having appropriate jurisdiction to promulgate any such future directives.

NOW, THEREFORE, BE IT RESOLVED, by the Town Council of the Town of Francesville, Indiana, that Ordinance No. ___ of 2021, An Ordinance Creating A Coronavirus Local Fiscal Recovery Fund for the Town of Francesville, Indiana, is adopted as follows:

Section I.

Establishment of Fund

- 1. **Establishment**. Be it now resolved that the Town Clerk-Treasurer is hereby authorized to create a new non-reverting fund to be known as the APR Coronavirus Local Fiscal Recover Fund, Fund #170 (the "Fund"), for the purpose of receiving monies from the American Rescue Plan Act (ARP). 170
- 2. **Expenditures**. Expenditures from the Fund are limited to those purposes specified under Section 603(c) as follows:
 - A. to respond to the public health emergency with respect to the Coronavirus Disease 2019 (COVID-19) or its negative economic impacts, including assistance to households, small businesses, and nonprofits, or aid to impacted industries such as tourism, travel, and hospitality;
 - B. to respond to workers performing essential work during the COVID-19 public health emergency by providing premium pay to eligible workers of the metropolitan city, non-entitlement unit of local government, or county that are performing such essential work, or by providing grants to eligible employers that have eligible workers who perform essential work;
 - C. for the provision of government services to the extent of the reduction in revenue of such metropolitan city, non-entitlement unit of local government, or county due to the COVID-19 public health emergency relative to revenues

collected in the most recent full fiscal year of the metropolitan city, nonentitlement unit of local government, or county prior to the emergency; or

- D. to make necessary investments in water, sewer, or broadband infrastructure.
- E. Any other permitted purpose(s), as may be promulgated by the applicable local, state, or federal governing authority, from time to time, and after the initial passage of this Ordinance.
- 3. **Effective Date**. This Ordinance shall become effective immediately upon its passage, as required pursuant to state law, in a meeting open to the public.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF FRANCESVILLE, INDIANA, THIS 17^{th} DAY OF MAY, 2021.

THE FRANCESVILLE, INDIANA, TOWN COUNCIL

APPROVED:	OPPOSED:
Lynn Johns, President	Lynn Johns, President
Sydney Disinger, Council Member	Sydney Disinger, Council Member
Pamela Antrim, Council Member	Pamela Antrim, Council Member
ATTEST:	