

**AN ORDINANCE ESTABLISHING
A PARK DONATION FUND FOR THE
TOWN OF FRANCESVILLE, INDIANA**

Ordinance No. 2 of 2023

WHEREAS, the Town Council for Francesville, Indiana (the “**Council**”), is responsible for the performance of various fiscal responsibilities for the Town of Francesville, Indiana (the “**Town**”); and

WHEREAS, the Town is desirous of creating a fund for the receipt of donations for the purposes of various park enhancements, and as hereinafter provided; and

WHEREAS, the Town Clerk-Treasurer is hereby directed to deposit all sums of money and equipment donated and accepted by the Town in this newly created Fund.

NOW, THEREFORE, BE IT RESOLVED, by the Council of Francesville, Indiana, that the following Ordinance Establishing a Park Donation Fund for the Town of Francesville, Indiana, is hereby adopted as follows:

Section I.
Establishment

1. **The Francesville Park Enhancement Fund.** Be it now resolved that the Town Clerk-Treasurer is hereby authorized to create a new Fund for the receipt of the aforementioned funds. Such fund shall be called the Francesville Park Donation Fund, Fund #2204-670 (the “**Fund**”).

2. **Non-Reverting.** The Fund shall be a perpetual fund, and expenditures can be made from the Fund only for those purposes as enumerated in this Ordinance.

3. **Authorized Use of Funds.** Moneys received by the Fund enumerated in this Ordinance may be used for the following permitted purposes:

- (A) Capital Improvement projects undertaken by the Town within the territory of the Town Park, including funds for the design, implementation, and construction of capital improvements projects and the engagement of professionals for the same.
- (B) Equipment, materials, and labor for improvement projects undertaken by the Town within the territory of the Town Park.
- (C) Economic development initiatives, including funds for the design, implementation, and construction of economic development initiatives directly related to improvement of the Town Park, and the engagement of professionals for the same.

Section II.
Effective Date

1. **Effective Date.** The Francesville Park Donation Fund shall be established as of the date of passage of this Ordinance, and shall be of perpetual existence, or until this Ordinance is duly repealed.

PASSED AND ADOPTED BY THE FRANCESVILLE TOWN COUNCIL, THIS 2 DAY OF AUGUST, 2023.

THE FRANCESVILLE, INDIANA TOWN COUNCIL

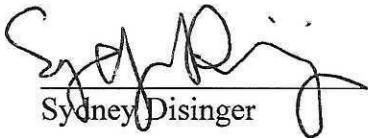
APPROVED:

OPPOSED:



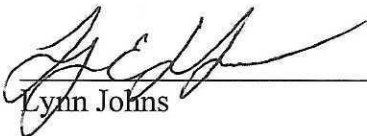
Tom Thomas, President

Tom Thomas, President



Sydney Disinger

Sydney Disinger



Lynn Johns

Lynn Johns

ATTEST:



Cathy Elston, Clerk-Treasurer